Comments on April 2017 Financials

- Balance Sheet: Page 1
 - o Decrease in fund balance for this month is \$<105,228>, which results in an overall decrease for the fiscal year of \$<791,379>.
 - o Corporate Obligations (CD's)
 - Purchased \$0.00
 - Matured \$0.00
 - o Government Obligations
 - Purchased \$0.00
 - Matured \$0.00
 - Sales \$151,055
- Balance Sheets (Comparison): Page 2
 - o Comparison for the year Fund balance this month is \$6,692,934 compared to \$7,669,100 a year ago.
- Statement of Operations and Fund Balance: Page 3
 - o Paid \$68 in bank fees:
 - \$68 to Union Bank for activity during the month of March 2017
 - \$0 to US Bank for the guarter
 - o Paid \$3,602 to Mercer Health & Benefits for consulting fees for January 2017 services
- Statement of Operations and Fund Balance (Comparison): Page 4

Things to note:

Received \$1,500 from Aetna to cover the three pharmacy transfer files they received from UnitedHealthcare in December. Each file cost \$500.

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 4/30/2017

ASSETS		<u>2016-2017</u>
		•
Cash & Cash Equivalents	\$	2,447,844
Corporate Obligations (CD's)		3,262,438
Government Obligations		982,652
Prepaid Expenses		
Accounts Receivable		
Total Assets:		6,692,934
	error make access on error move on	

LIABILITIES

Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums

Total Liabilities:

Fund Balance April 30, 2017	6,692,934
TOTAL LIABILITIES & FUND BALANCE	\$ 6,692,934

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 4/30/2016 and 4/30/2017

FOR COMPARISON ONLY

ASSETS		<u>2015-2016</u>		2016-2017
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	2,500,648 3,292,646 1,875,806	\$	2,447,844 3,262,438 982,652
Total Assets:	***************************************	7,669,100	-	6,692,934
LIABILITIES Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums Total Liabilities:				
Fund Balance April 30, 2016 and April 30, 2017		7,669,100		6,692,934
TOTAL LIABILITIES & FUND BALANCE	e	7,669,100	- • •	6,692,934
	φ		Φ-	

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2017

REVENUES:		<u>(</u>	Current Month		<u>2016-2017</u>			
Employee Contributions 525,240 0,077,880 0 0 0 0 0 0 0 0 0			, , ,					
Wellness Grant	• •	\$		\$				
Dividend Income			525,240		5,077,880			
Interest Income			0		_			
Corporate/Govt Obligations - market value adj			~		-			
Total Revenues			· ·		•			
Aetna	Corporate/Govt Obligations - market value adj		(1,329)		(70,546)			
Aetha	Total Revenues		2,225,475		21,756,945			
United Healthcare 0 7,390,580 HMA 0 (3,427) Group Health Premium 747,083 6,987,633 WEA - WA Dental 127,449 1,254,648 WEA - Willamette Dental 54,802 532,806 Metropolitan Life (\$50M) Premium 11,393 103,253 Metropolitan Life (VOL) Premium 15,365 147,477 Metropolitan Life - LTD 42,683 363,462 Metropolitan Life - STD 8,014 31,854 MINDITIC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 3 9,529 Administrative Expenses 0 9,529 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Bank Fees	COST OF BENEFITS PROVIDED:	-	AND THE PROPERTY OF THE PROPER					
HMA 0 (3,427) Group Health Premium 747,083 6,987,633 WEA - WA Dental 127,449 1,254,648 WEA - Williamette Dental 54,802 532,806 Metropolitan Life (\$50M) Premium 11,393 103,253 Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - STD 42,683 363,462 Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Wellness Grant Expenses 0 9,690 Investment Fees			1,272,409		5,081,107			
Group Health Premium 747,083 6,987,633 WEA - WA Dental 127,449 1,254,648 WEA - Williamette Dental 54,802 532,806 Metropolitan Life (\$50M) Premium 11,393 103,253 Metropolitan Life (VOL) Premium 15,365 147,477 Metropolitan Life - LTD 42,683 363,462 Metropolitan Life - STD 8,014 8,654 Metropolitan Life - STD 8,014 8,654 More Wellbeing 0 4,08 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) Administrative 1,871 16,838 Wellness Program Expenses 0 9,529 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 23,952 Legal Fee	UnitedHealthcare		0		7,390,580			
WEA - WA Dental 127,449 1,254,648 WEA - Willamette Dental 54,802 532,806 Metropolitan Life (\$50M) Premium 11,393 103,253 Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Welibeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,34,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 4 65,784 Administration 1,871 16,838 Wellness Program Expenses 0 9,529 Wellness Program Expenses 0 9,529 Wellness Program Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 <td>HMA</td> <td></td> <td>0</td> <td></td> <td>(3,427)</td>	HMA		0		(3,427)			
WEA - Willamette Dental 54,802 532,806 Metropolitan Life (\$50M) Premium 11,393 103,253 Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - LTD 42,683 363,462 Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Program Expenses 0 0 Wellness Grant Expenses 0 0 Multifee 0 9,690 Bank Fees 68 2,580 Investment Fees 0	Group Health Premium		747,083		6,987,633			
Metropolitan Life (\$50M) Premium 11,393 103,253 Metropolitan Life (VOL) Premium 15,355 147,477 Metropolitan Life - LTD 35,215 343,920 Metropolitan Life - LTD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,339 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 48,980 9,552 Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 0 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0	WEA - WA Dental		127,449		1,254,648			
Metropolitan Life (VOL) Premium 15,365 147,477 Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - LTD 42,683 363,462 Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 10 Office & Printing 0 10	WEA - Willamette Dental		54,802		532,806			
Metropolitan Life - Vision 35,215 343,920 Metropolitan Life - LTD 42,683 363,462 Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 6,399 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 8 9,883 97,556 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 23,952 Liegal Fees 0 23,952 Liegal Fees 0 49 Office & Printing 0 10 Consultant Fee 0 27,444	Metropolitan Life (\$50M) Premium		11,393		103,253			
Metropolitan Life - LTD 42,683 363,462 Metropolitan Life - STD 8,014 81,854 LUNUM LTC 865 6,634 Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 4 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 0 Mulit Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 49 Misc. Expense 0 49 Office & Printing 0 10 Consultant Fee 0 16,042 Trustee Expense 0 16,042 Trustee	Metropolitan Life (VOL) Premium		15,365		147,477			
Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 3 9,756 Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Grant Expenses 0 9,529 Wellness Grant Expenses 0 0 Audit Fee 0 9,699 Bank Fees 68 2,580 Investment Fees 0 23,952 Liability Insurance 0 49 Misc. Expense 0 49 Office & Printing 0 10 Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses (105,228) (791,379) Adjusted Fund B	Metropolitan Life - Vision		35,215		343,920			
Metropolitan Life - STD 8,014 81,854 UNUM LTC 865 6,634 Alere Wellbeing 0 498 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 84 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,629 Wellness Grant Expenses 0 0 Audit Fee 0 9,692 Wellness Grant Expenses 0 2,580 Investment Fees 0 23,952 Liability Insurance 0 49 Misc. Expense 0 49 Office & Printing 0 10 Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses (105,228) (791,379)	Metropolitan Life - LTD		42,683		363,462			
Alere Wellbeing 0 408 Magellan Behavior 0 37,976 Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 3 9,883 97,556 Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 10 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 7,484,313 <	Metropolitan Life - STD		8,014					
Magellan Behavior Weight Watchers 0 37,976 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: 3,871 16,838 Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,	UNUM LTC		865		6,634			
Magellan Behavior Weight Watchers 0 37,976 (3,999) Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 49 Office & Printing 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 16,042 Trustee Expense 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/30/2017 6,692,934 6,6892,934 <td>Alere Wellbeing</td> <td></td> <td>0</td> <td></td> <td colspan="3">-</td>	Alere Wellbeing		0		-			
Weight Watchers 0 6,399 Cost of Benefits Provided 2,315,279 22,334,730 Excess (Deficiency) of Revenues over Cost of Benefits (89,804) (577,784) ADMINISTRATIVE EXPENSES: Secondary of the control of the contr			0		37,976			
Excess (Deficiency) of Revenues over Cost of Benefits	-		0		•			
ADMINISTRATIVE EXPENSES: 1,871 16,838 Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 9,690 Audit Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 6,692,934	Cost of Benefits Provided	-	2,315,279	_	22,334,730			
Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 0 Wellness Grant Expenses 0 9,690 Bank Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	Excess (Deficiency) of Revenues over Cost of Benefits	-	(89,804)		(577,784)			
Administration 1,871 16,838 Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 0 Wellness Grant Expenses 0 9,690 Bank Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	ADMINISTRATIVE EXPENSES:	_						
Wellness Program Salaries 9,883 97,556 Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 0 Audit Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934			1.871		16.838			
Wellness Program Expenses 0 9,529 Wellness Grant Expenses 0 0 Audit Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934			·		·			
Wellness Grant Expenses 0 0 Audit Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	-							
Audit Fee 0 9,690 Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	The state of the s		0					
Bank Fees 68 2,580 Investment Fees 0 3,322 Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	·							
Investment Fees								
Legal Fees 0 23,952 Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934								
Liability Insurance 0 6,494 Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934								
Misc. Expense 0 49 Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934								
Office & Printing 0 100 Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	•				•			
Consultant Fee 3,602 27,444 Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	·							
Investment Consultant Fee 0 16,042 Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	· · · · · · · · · · · · · · · · · · ·		~					
Trustee Expense 0 0 Total Administrative Expenses 15,424 213,595 Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934			· _					
Excess(Deficiency) of Revenue Over Expenses (105,228) (791,379) Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934			_					
Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	Total Administrative Expenses		15,424		213,595			
Adjusted Fund Balance 4/01/17 6,798,162 7,484,313 Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	Evence(Deficiency) of Revenue Over Evenness		(105 229)	-	(701 270)			
Fund Balance 4/30/2017 \$ 6,692,934 \$ 6,692,934	• • • • • • • • • • • • • • • • • • • •		•					
	Aujusteu Futiu balatice 4/01/17		0,790,102		7,404,313			
	Fund Balance 4/30/2017	•		•				

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2016 and June 30, 2017 FOR COMPARISON ONLY

DEVENUES.	<u>C</u>	urrent Month		2015-2016	<u>C</u>	urrent Month		2016-2017
REVENUES: Employer Contributions	\$	(April) 1,606,873	d	15,754,737	œ	(April) 1,696,560	œ	16 670 700
Employee Contributions Employee Contributions	Ф	499,913	\$		\$		\$	16,670,790
Wellness Grant		499,913		4,853,994 0		525,240 0		5,077,880 0
Dividend Income		0		0		0		0
Interest Income		_		68,886		5,003		78,821
Corporate/Govt Obligations - market value adj		4,336 4,921		16,497		(1,329)		(70,546)
Corporate/Govt Obligations - market value auj			<u>.</u>			(1,329)		
Total Revenues		2,116,042		20,694,113		2,225,475		21,756,945
COST OF BENEFITS PROVIDED:	-					4 070 400		5.004.407
Aetna				(4.40)		1,272,409		5,081,107
UnitedHealthcare		0		(140)		0		7,390,580
HMA		1,234,630		11,614,051		0		(3,427)
Group Health Premium		657,736		6,272,759		747,083		6,987,633
WEA - WA Dental		125,472		1,260,396		127,449		1,254,648
WEA - Willamette Dental		49,392		476,823		54,802		532,806
Metropolitan Life (\$50M) Premium		10,655		104,578		11,393		103,253
Metropolitan Life (VOL) Premium		15,733		158,346		15,365		147,477
Metropolitan Life - Vision		33,400		330,658		35,215		343,920
Metropolitan Life - LTD		31,496		308,647		42,683		363,462
Metropolitan Life - STD		8,134		80,302		8,014		81,854
UNUM LTC		661		6,721		865		6,634
Alere Wellbeing		0		411		0		408
Magellan Behavior		0		37,976		0		37,976
Weight Watchers		3,773		7,634		0		6,399
Cost of Benefits Provided		2,171,082	-	20,659,162		2,315,279	•	22,334,730
Excess (Deficiency) of Revenues over Cost of Benefits		(55,040)		34,951		(89,804)	*****	(577,784)
ADMINISTRATIVE EXPENSES:	_							
Administration		1,815		16,279		1,871		16,838
Wellness Program Salaries		7,786		80,932		9,883		97,556
Wellness Program Expenses		769		11,281		0		9,529
Wellness Grant Expenses		0		0		0		. 0
Audit Fee		0		9,465		0		9,690
Bank Fees		168		3,339		68		2,580
Investment Fees		0		5,746		0		3,322
Legal Fees		0		10,139		0		23,952
Liability Insurance		0		6,946		0		6,494
Misc. Expense		0		0		0		49
Office & Printing		0		80		0		100
Consultant Fee		0		23,738		3,602		27,444
Investment Consultant Fee		0		16,042		0,002		16,042
Trustee Expense		Ō		0		0		0
Total Administrative Expenses		10,538	_	183,987	_	15,424	_	213,595
i otai Administrative Expenses			_			10,424		
Excess (Deficiency) of Revenue Over Expenses		(65,579)		(149,036)		(105,228)		(791,379)
Adjusted Fund Balance 4/01/16 and 4/01/17		7,734,679		7,818,136		6,798,162		7,484,313
Fund Balance 4/30/2016 and 4/30/2017	\$	7,669,100	\$ =	7,669,100	\$ _	6,692,934	\$ =	6,692,934
	_		_		_	·	_	